

August 05, 2023

To

The General Manager
Corporate Relationship Department,
BSE Limited, P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sirs,

The Board of Directors of the Company, at their meeting held on August 05, 2023, that commenced at 12:30 P.M. and concluded at 1:30 P.M. has, *inter alia*, considered and approved the following:

1. Unaudited financial results for the first quarter ended on June 30, 2023 along with the Limited Review Report. Copy of the financial results and Limited Review Report issued by the Statutory Auditors are attached herewith;

A copy of the financial results is also available on Company's website www.jmg-corp.in and on BSE Limited website: www.bseindia.com.

Thanking you
Yours faithfully,

For JMG Corporation Limited

For JMG Corporation Limited



Authorised Signatory

(Nisha Kumari)
Company Secretary and Compliance Officer

Encl:

1. Un-audited financial results for the first quarter ended on June 30, 2023;
2. Limited Review Report received from the Statutory Auditors of the Company.

Un-audited financial results for the quarter Ended on 30th June, 2023

Rs. In Lakhs

Particulars	Quarter Ended			Year Ended
	June 30, 2023 (Unaudited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited) Refer Note 4	March 31, 2023 (Audited)
1. Income				
(a) Net Sales / Income from Operations	0.67	10.00	105.32	361.69
(b) Other Income	5.74	5.72	7.85	25.37
Total Income	6.41	15.72	113.17	387.06
2. Expenses:				
(a) Purchase	0.65	-	99.93	345.75
(b) Employees cost	10.54	11.01	5.58	38.61
(c) Finance Cost	2.33	1.82	2.01	7.84
(d) Depreciation	0.07	0.10	0.13	0.48
(e) Other expenditure	6.35	12.04	5.47	26.52
Total expenses	19.94	24.98	113.12	419.20
3. Profit before tax (1 - 2)	(13.53)	(9.26)	0.04	(32.14)
4. Tax expense:				
(a) Current tax	-	-	-	-
(b) Short / Excess	-	-	-	-
5. Profit/(Loss) for the period (3-4)	(13.53)	(9.26)	0.04	(32.14)
6. Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)	-	-	0.08	0.08
7. Total Comprehensive Income (5+6)	(13.53)	(9.26)	0.12	(32.06)
8. Paid up Equity share capital	578.95	578.95	578.95	578.95
9. Other equity (as at March 31, 2023)	-	-	-	115.72
10. Earning per equity share:				
(1) Basic	(0.058)	(0.040)	0.001	(0.138)
(2) Diluted	(0.058)	(0.040)	0.001	(0.138)

Notes:

- The Company has resumed to carry out trading activity during the 2nd Quarter of the F. Y. 2020-21.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 05th August, 2023.
- The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figure of three months ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2023 and the unaudited published year to date figures for nine months upto December 31, 2022 which were subject to limited review.
- Previous period/year figures have been regrouped/re-arranged, wherever necessary.
- The results for the first quarter ended on 30th June, 2023 are also available on the company's website www.jmg-corp.in and BSE Website: www.bseindia.com

Date: 05/08/2023

Place: New Delhi

For JMG Corporation Limited


 Satish Kumar Grover

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 Chirag Delhi, Main Road
 New Delhi-110017

 Website : www.jmg-corp.in
 Email : info@jmg-corp.in
 CIN : L31104DL1989PLC362504

 Tel.: (011) 4183 4411
 4183 4111

SEGMENT WISE REVENUE, RESULTS, FOR THE QUARTER ENDED 30TH, JUNE 2023					Rs. In Lakhs
Particulars	Quarter Ended			Year Ended	
	30-Jun-23	30-Jun-22	31-Mar-23	31-Mar-23	
	(Un-audited)	(Un-audited)	(Audited)	(Audited)	
1 Segment Revenue					
A) Professional Income	-	10.00	5.00	15.00	
B) Trading Income	0.67	-	100.32	346.69	
C) Unallocated Income	5.74	5.72	7.85	25.37	
Total Revenue from operation	6.41	15.72	113.17	387.06	
Less- Inter Segment Revenue	-	-	-	-	
Net sales/Income From Operations	6.41	15.72	113.17	387.06	
2 Segment Results					
A) Professional Income	(16.96)	(13.16)	(5.61)	(48.53)	
B) Trading Income	0.01	-	(0.11)	(1.06)	
C) Unallocated Income	5.74	5.72	7.86	25.37	
Total	(11.20)	(7.44)	2.13	(24.22)	
Less: i) Interest	2.33	1.82	2.01	7.84	
Total Profit Before Tax	(13.53)	(9.26)	0.12	(32.06)	

Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.



B S D & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email : delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to The Board of Directors of JMG CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of JMG CORPORATION LIMITED (the "Company") for the quarter ended 30th June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co. Chartered Accountants

Firm's Registration No: 000312S




Sujata Sharma
Partner
Membership No: 087919

UDIN: 23087919BGWNTN9845

Place: New Delhi
Date: 05th August 2023