

August 04, 2022

To
The General Manager
Corporate Relationship Department,
BSE Limited, P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sirs,

The Board of Directors of the Company, at their meeting held on August 04, 2022, that commenced at 11:30 A.M. and concluded at 1:00 P.M. has, *inter alia*, considered and approved the following:

1. Unaudited financial results for the first quarter ended on June 30, 2022 along with the Limited Review Report. Copy of the financial results and Limited Review Report issued by the Statutory Auditors are attached herewith;

A copy of the financial results is also available on Company's website www.jmg-corp.in and on BSE Limited website: www.bseindia.com.

Thanking you

FOR JMG CORPORATION LIMITED

Nisha



Nisha Kumari
(Company Secretary and Compliance Officer)

Encl:

1. Un-audited financial results for the first quarter ended on June 30, 2022;
2. Limited Review Report received from the Statutory Auditors of the Company.

BSD & Co.

Chartered Accountants

Branch Office Delhi : 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)

Tel : 011-43029888; Email : delhi@bsdgroup.in, website : www.bsdgroup.in

Limited Review Report on Unaudited Financial Results of JMG Corporation Limited for the quarter ended 30th June 2022 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to The Board of Directors of JMG CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **JMG CORPORATION LIMITED** (the "Company") for the quarter ended 30th June 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.

Chartered Accountants

Firm's Registration No: 000312S

Sujata Sharma

Partner

Membership No: 087919

UDIN: 22087919AOFOMF2958



Place: New Delhi

Date: 04th August 2022

Un-audited financial results for the first quarter Ended on 30th June, 2022

Particulars	Quarter Ended			Rs. In Lakhs
	June 30, 2022 (Unaudited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited) Refer Not 4	Year Ended March 31, 2022 (Audited)
1. Income				
(a) Net Sales / Income from Operations	10.00	93.98	0.00	224.06
(b) Other Income	5.72	6.40	6.59	28.31
Total Income	15.72	100.38	6.59	252.37
2. Expenses:				
(a) Purchase	-	75.83	0.00	170.83
(b) Employees cost	11.01	10.75	11.32	43.92
(c) Finance Cost	1.82	1.89	1.50	6.97
(d) Depreciation	0.10	0.01	0.16	0.19
(e) Other expenditure	12.04	11.13	99.00	191.01
Total expenses	24.98	99.61	111.98	412.92
3. Profit before tax (1 - 2)	(9.26)	0.77	(105.39)	(160.55)
4. Tax expense:				
(a) Current tax	-	-	-	-
(b) Short / Excess	-	-	-	-
5. Profit/(Loss) for the period (3-4)	(9.26)	0.77	(105.39)	(160.55)
6. Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods(net of tax)	-	-	0.08	0.08
7. Total Comprehensive Income (5+6)	(9.26)	0.77	(105.31)	(160.47)
8. Paid up Equity share capital	578.95	578.95	578.95	578.95
9. Other equity (as at March 31, 2022)	-	-	-	147.78
10. Earning per equity share:				
(1) Basic	(0.040)	0.003	(0.455)	(0.693)
(2) Diluted	(0.040)	0.003	(0.455)	(0.693)

Notes:

- The Company has resumed to carry out trading activity during the 2nd Quarter of the F. Y. 2020-21.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 04th August, 2022.
- The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figure of three months ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2022 and the unaudited published year to date figures for nine months upto December 31, 2021 which were subject to limited review.
- Previous period/year figures have been regrouped/re-arranged, wherever necessary.
- The results for the first quarter ended on 30th June, 2022 are also available on the company's website www.jmg-corp.in and BSE Website: www.bseindia.com

Date: 04/08/2022

Place: New Delhi

For JMG Corporation Limited

 Atul Kumar Mishra

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 30TH, JUNE 2022

	Particulars	Quarter Ended			Year Ended
		30-Jun-22	30-Jun-21	31-Mar-22	31-Mar-22
		(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	Segment Revenue				
	A) Professional Income	10.00	17.00	-	50.65
	B) Trading Income	-	76.98	-	173.41
	C) Unallocated Income	5.72	6.40	6.59	28.31
	Total Revenue from operation	15.72	100.38	6.59	252.37
	Less- Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	15.72	100.38	6.59	252.37
2	Segment Results				
	A) Professional Income	(13.16)	(3.89)	(110.39)	(182.51)
	B) Trading Income	-	0.15	-	0.70
	C) Unallocated Income	5.72	6.40	6.59	28.31
	Total	(7.44)	2.66	(103.80)	(153.50)
	Less: i) Interest	1.82	1.89	1.50	6.97
	ii) Other Un-allocable Expenditure	-	-	-	-
	Total Profit Before Tax	(9.26)	0.77	(105.30)	(160.47)

Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.


