

13 November, 2024

To

The General Manager
Corporate Relationship Department,
BSE Limited, P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sirs,

The Board of Directors of the Company, at their meeting held on 13 November, 2024 that commenced at 12:30 P. M. and concluded at 1:40 P. M. has, *inter alia*, considered and approved the following:

1. Unaudited financial results for the second quarter ended on September 30, 2024 along with the Limited Review Report. Copy of the financial results and Limited Review Report issued by the Statutory Auditors are attached herewith;

A copy of the financial results is also available on Company's website www.jmg-corp.in and on BSE Limited website: www.bseindia.com.

Thanking you
Yours faithfully,

For JMG Corporation Limited

For JMG Corporation Limited



Authorised Signatory

(Nisha Kumari)

Company Secretary and Compliance Officer

Encl:

1. Un-audited financial results for the Second quarter ended on September 30, 2024;
2. Limited Review Report received from the Statutory Auditors of the Company.



JMG
Corporation Ltd.

JMG Corporation Limited
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New Delhi, India, 110017
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☎: 011 41834411, 41834111
CTN: L55101DL1989PLC362504

Statement of Unaudited Financial Results for the quarter and half year ended on September 30, 2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	6.75	1.46	23.04	8.21	23.71	61.54
(b) Other Income	0.52	0.79	5.87	1.31	11.61	24.10
Total Income	7.27	2.25	28.91	9.52	35.32	85.64
2. Expenses						
(a) Purchases of stock in Trade	-	0.12	2.63	0.12	3.29	4.60
(b) Changes in inventory of stock in trade	-	-	-	-	-	-
(c) Employee benefits expense	8.96	9.55	10.48	18.51	21.01	41.94
(d) Finance costs	2.33	1.81	1.90	4.14	4.23	8.33
(e) Depreciation and amortisation expenses	0.03	0.03	0.07	0.06	0.14	0.27
(f) Other expenses	9.95	9.41	2.52	19.35	8.87	13.73
Total expenses	21.27	20.91	17.60	42.18	37.54	68.87
3. Profit before tax (1 - 2)	(14.00)	(18.66)	11.31	(32.66)	(2.22)	16.78
4. Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
5. Profit/(Loss) for the period (3-4)	(14.00)	(18.66)	11.31	(32.66)	(2.22)	16.78
6. Other Comprehensive income (OCI)						
Items that will not be reclassified to statement of profit or loss						
- Remeasurements of post-employment benefit	-	-	-	-	-	0.03
- Tax relating to these items	-	-	-	-	-	-
7. Total Comprehensive Income (5+6)	(14.00)	(18.66)	11.31	(32.66)	(2.22)	16.81
8. Paid up Equity share capital (Face Value Rs. 2.50/- each)	578.95	578.95	578.95	578.95	578.95	578.95
9. Other equity (as at March 31, 2024)	-	-	-	-	-	132.53
10. Earning per equity share:						
(1) Basic EPS (in Rs.)	(0.06)	(0.08)	0.05	(0.14)	(0.01)	0.07
(2) Diluted EPS (in Rs.)	(0.06)	(0.08)	0.05	(0.14)	(0.01)	0.07

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2024.
- The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The previous period/year figures have been regrouped/re-arranged, wherever necessary to confirm the current period presentation.
- The above Unaudited results of the Company are available on the Company's website www.jmg-corp.in and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

Date: 13th November 2024
Place: New Delhi

For JMG Corporation Limited

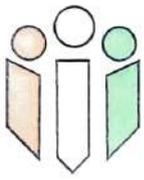
Atul Kumar Mishra
Managing Director
DIN 00297681

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR

Particulars	Quarter ended			Half year ended		(Rs. in Lakhs)
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	Year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Income						
A) Professional	6.75	-	20.37	6.75	20.37	58.20
B) Income from Trading	(0.00)	1.46	2.67	1.46	3.34	3.34
C) Unallocated Income	0.52	0.79	5.87	1.31	11.61	24.10
Total	7.27	2.25	28.91	9.52	35.32	85.64
Less- Inter Segment Revenue	-	-	-	-	-	-
Total Income	7.27	2.25	28.91	9.52	35.32	85.64
2 Segment results						
A) Professional	(12.19)	(18.99)	7.31	(31.17)	(9.65)	2.29
B) Trading	(0.00)	1.34	0.03	1.34	0.05	(1.26)
C) Unallocable income	0.52	0.79	5.87	1.31	11.61	24.10
Total	(11.67)	(16.85)	13.21	(28.52)	2.01	25.13
Less: i) Finance Costs	2.33	1.81	1.90	4.14	4.23	8.33
ii) Other unallocable expenses	-	-	-	-	-	-
Total Profit/(Loss) BeforeTax	(14.00)	(18.66)	11.31	(32.66)	(2.22)	16.80

Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

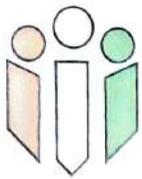




Statement of Unaudited Assets and Liabilities			
(Rs. in Lakhs)			
S. No.	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		Unaudited	Audited
A.	ASSETS		
1	Non - Current Assets		
	(a) Property, Plant & Equipment	67.58	67.30
	(b) Financial assets		
	(i) Loans	480.17	478.11
	(ii) Other non-current assets	123.49	138.99
	Sub Total - Non Current Assets	671.24	684.40
2	Current assets		
	(a) Financial assets		
	(i) Trade receivables	60.57	59.61
	(ii) Cash and Cash Equivalents	14.89	32.00
	(iii) Other Financial Assets	14.05	11.67
	(b) Current Income Tax Assets	0.13	3.60
	(c) Other current assets	24.65	23.42
	Sub Total - Current Assets	114.29	130.30
	TOTAL - ASSETS	785.53	814.70
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	578.95	578.95
	(b) Other Equity	99.87	132.53
	Sub Total - Equity	678.82	711.48
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	87.01	87.01
	(b) Provisions	1.55	1.55
	Sub Total - Non Current Liabilities	88.56	88.56
3	Current Liabilities		
	(a) Financial liabilities		
	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of creditors other than Micro Enterprises & Small	15.85	13.66
	(b) Other current liabilities	2.27	0.97
	(c) Provisions	0.03	0.03
	Sub Total - Current Liabilities	18.15	14.66
	TOTAL EQUITY AND LIABILITIES	785.53	814.70

Date: 13th November 2024
Place: New Delhi

For JMG Corporation Limited
New Delhi
Atul Kumar Mishra
(Managing Director)
DIN 00297681



Statement of Unaudited Cash Flow Statement

(Rs. in Lakhs)

Particulars	Period ended Sep 30, 2024 Unaudited	Year ended Mar 31, 2024 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	(32.66)	16.78
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation on Property, Plant and Equipment	0.06	0.27
Interest income	(1.31)	(24.10)
Finance costs	4.14	8.32
Provision for Gratuity	-	0.39
Operating profit before working capital changes	(29.77)	1.66
Change in working capital		
-(Increase)/decrease in Trade Receivables	(0.96)	18.09
-(Increase)/decrease in Other Financial Assets	(2.38)	(0.32)
-(Increase)/decrease in Other Current Assets	(1.24)	5.35
-Decrease/increase in Trade Payables	2.19	(29.37)
-Decrease/increase in Other Current Liabilities	1.30	(0.15)
Cash generated from operation activities	(30.86)	(4.74)
Adjustment for Taxes paid (net)	3.47	5.06
Net Cash Flow from operating activities (A)	(27.39)	0.32
B. CASH FLOW FROM INVESTING ACTIVITIES:		
-Interest income	1.31	24.10
-Purchase of Property, Plant and Equipment	(0.34)	-
-Long Term Loan & Advances	(2.05)	(20.54)
-Other Non-Current Assets	15.50	12.05
Net cash used in investing activities (B)	14.42	15.62
C. CASH FLOW FROM FINANCING ACTIVITIES:		
-Repayment of Borrowings	-	4.88
-Interest Paid	(4.14)	(8.32)
Net cash generated from/(used in) financing activities (C)	(4.14)	(3.44)
Net increase in cash and cash equivalent (A+B+C)	(17.11)	12.49
Cash and cash equivalent at the beginning of the period	32.00	19.51
Cash & cash equivalent at the end of the period	14.89	32.00

Date: 13th November 2024
Place: New Delhi

For JMG Corporation Limited
New Delhi

Atul Kumar Mishra
(Managing Director)
DIN 00297681

BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

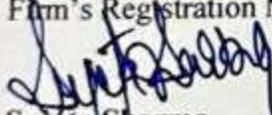
Review Report to
The Board of Directors
JMG Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of **JMG Corporation Limited** (the "Company") for the quarter ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.

Chartered Accountants

Firm's Registration No. 0086105


Sujata Sharma
Partner

Membership No. 087919



UDIN: 24087919BKEOVZ4709

Date: 13th November 2024

Place: New Delhi

Head Office : No. 14/3 10th C Main Jaynagar, 1 Block , Bengaluru - 560011 (Karnataka)
Branch Office Mumbai : 31/704, Neptune Co-operative Housing Society, Evershine Millenium Paradise (EMP)
Thakur Village, Kandiwali (East), Mumbai - 400101 (Maharashtra)
Branch Office Indore : 201, Lakshya Enclave, 15/3, Old Palasia, Indore - 452001 (Madhya Pradesh)