

November 12, 2022

The General Manager
Corporate Relationship Department,
BSE Limited
P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

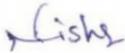
Dear Sir,

The Board of Directors of the Company, at their meeting held on November 12, 2022, that commenced at 12:30 P.M. and concluded at 02:15 P.M. has, *inter alia*, considered and approved the following:

1. Un-audited financial results for the second quarter ended on September 30, 2022 along with the Limited Review Report. Copy of financial results and Limited Review Report issued by the Statutory Auditors are attached herewith.

A copy of the financial results is also available on Company's website www.jmg-corp.in and on BSE Limited website: www.bseindia.com.

Thanking you
For **JMG CORPORATION LIMITED**



NISHA KUMARI
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Encl:

1. Un-audited financial results for the second quarter ended on September 30, 2022;
2. Limited Review Report received from the Statutory Auditors of the Company;
3. Statement of Assets and Liabilities and Cash Flow Statement.

B S D & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)

Tel : 011-43029888; Email : delhi@bsdgroup.in, website : www.bsdgroup.in

Limited Review Report on Unaudited Financial Results of JMG Corporation Limited for the quarter and half year ended 30th September 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

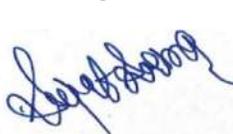
The Board of Directors of JMG Corporation Limited,

1. We have reviewed the accompanying statement of unaudited financial results of **JMG Corporation Limited** (the "Company") for the quarter and half year ended **30th September 2022** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration No: 000312S




Sujata Sharma

Partner

Membership No. 087919

UDIN: 22087919BCXRFW2446

Place: New Delhi

Date: 12th November 2022

Statement of Unaudited Financial Results for the quarter and half year ended on September 30, 2022

Rs. In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
(a) Net Sales / Revenue from Operations	102.49	10.00	96.43	112.49	190.41	224.06
(b) Other Income	5.80	5.72	9.30	11.52	15.70	28.31
Total Income	108.29	15.72	105.73	124.01	206.11	252.37
2. Expenses:						
(a) Purchase	102.29	-	95.00	102.29	170.83	170.83
(b) Employee benefits expense	11.15	11.01	10.89	22.16	21.64	43.92
(c) Finance costs	2.22	1.82	1.86	4.05	3.75	6.97
(d) Depreciation and amortisation expenses	0.10	0.10	0.01	0.20	0.02	0.19
(e) Other expenses	3.81	12.04	27.69	15.86	38.82	191.01
Total expenses	119.57	24.98	135.46	144.55	235.07	412.92
3. Profit before tax (1 - 2)	(11.28)	(9.26)	(29.73)	(20.54)	(28.96)	(160.55)
4. Tax expense:						
(a) Current tax	-	-	-	-	-	-
(b) Short / Excess	-	-	-	-	-	-
5. Profit/(Loss) for the period (3-4)	(11.28)	(9.26)	(29.73)	(20.54)	(28.96)	(160.55)
6. Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)	-	-	-	-	-	0.08
7. Total Comprehensive Income (5+6)	(11.28)	(9.26)	(29.73)	(20.54)	(28.96)	(160.47)
8. Paid up Equity share capital (Face Value Rs. 2.50/- each)	578.95	578.95	578.95	578.95	578.95	578.95
9. Other equity (as at March 31, 2022)	-	-	-	-	-	147.78
10. Earning per equity share:						
(1) Basic EPS (Rs.)	(0.049)	(0.040)	(0.128)	(0.089)	(0.125)	(0.693)
(2) Diluted EPS (Rs.)	(0.049)	(0.040)	(0.128)	(0.089)	(0.125)	(0.693)

Notes:

- The Company has resumed its trading activity during the 2nd Quarter of the F. Y. 2020-21.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 12-11-2022.
- The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The previous period/year figures have been regrouped/re-arranged, wherever necessary to confirm the current period presentation.
- The above Unaudited results of the Company are available on the Company's website www.jmg-corp.in and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

For JMG Corporation Limited



Atul Kumar Mishra

 Managing Director
 DIN 00297681

Date: 12/11/2022

Place: New Delhi

 Regd. Off.: 574, Second Floor,
 Chirag Delhi, Main Road
 New Delhi-110017

 Website : www.jmg-corp.in
 Email : info@jmg-corp.in
 CIN : L31104DL1989PLC362504

 Tel.: (011) 4183 4411
 4183 4111

JMG CORPORATION LIMITED

Regd. Office : 574, 2nd Floor, Main Road Chirag Delhi, New Delhi - 110017

CIN L31104DL1989PLC362504, E-mail-info@jmg-corp.in

Website:-www.jmg-corp.in, Tel: 011-41834411/011-41834111

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 30TH, SEPTEMBER 2022

(Rs. In Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Audited)
1 Segment revenue						
A) Professional	-	10.00	-	10.00	17.00	50.65
B) Trading	102.49	-	74.15	102.49	151.13	173.41
C) Unallocated Income	5.80	5.72	9.30	11.52	15.70	28.31
Total Revenue from operation	108.29	15.72	83.45	124.01	183.83	252.37
Less- Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	108.29	15.72	83.45	124.01	183.83	252.37
2 Segment results						
A) Professional	(15.06)	(13.16)	(38.05)	(28.22)	(41.94)	(182.51)
B) Trading	0.21	-	0.55	0.21	0.70	0.70
C) Unallocable income	5.80	5.72	9.30	11.52	15.70	28.31
Total	(9.06)	(7.44)	(28.20)	(16.50)	(25.54)	(153.50)
Less: i) Interest	2.22	1.82	1.86	4.05	3.75	6.97
ii) Other unallocable expenses	-	-	-	-	-	-
Total Profit Before Tax	(11.28)	(9.26)	(30.06)	(20.54)	(29.29)	(160.47)

Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.



Unaudited Statement of Cash Flow
for the half year ended September 30, 2022

(Rs. In Lakhs)

Particulars	At at 30.09.2022 Unaudited	At at 31.03.2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	(20.54)	(160.47)
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation & amortisation expense	0.20	0.19
Interest income	(11.52)	(28.31)
Finance costs	4.04	6.97
Operating profit before working capital changes	(27.81)	(181.62)
Change in working capital		
-(Increase)/decrease in Trade Receivables	(0.25)	89.75
-(Increase)/decrease in Other Financial Assets	-	(1.56)
-(Increase)/decrease in Other Current Assets	5.60	(22.92)
-(Increase)/decrease in Current Income Tax Assets	(1.34)	(5.90)
-Decrease/increase in Trade Payables	1.74	(17.55)
-Decrease/increase in Provisions	-	(2.64)
-Decrease/increase in Other Current Liabilities	(0.77)	(5.89)
Cash generated from operation activities	(22.82)	(148.33)
Adjustment for Taxes paid (net)	-	-
Net Cash Flow from operating activities (A)	(22.82)	(148.33)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
-Interest income	11.52	28.31
-Purchase of Fixed Assets	-	(67.82)
-Long Term Loan & Advances	(5.28)	30.44
-Non-Financial Asstes	-	0.06
-Other Non-Current Asstes	-	(24.04)
Net cash used in investing activities (B)	6.24	(33.05)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
-Repayment of Borrowings	2.44	(18.95)
-Interest Paid	(4.04)	(6.97)
-Long term provision	-	0.42
Net cash generated from/(used in) financing activities (C)	(1.60)	(25.50)
Net increase in cash and cash equivalent (A+B+C)	(18.19)	(206.88)
Cash and cash equivalent at the beginning of the period	40.50	247.39
Cash & cash equivalent at the end of the period	22.32	40.50

For JMG Corporation Limited


 Atul Kumar Mishra
 (Managing Director)
 DIN 00297681

Date:- 12/11/2022
 Place: New Delhi