

February 08, 2024

The General Manager  
Corporate Relationship Department,  
BSE Limited  
P.J. Tower  
Dalal Street, Fort,  
Mumbai-400001

**Script Code: 523712**

**Sub: Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company, at their meeting held on February 08, 2024, that commenced at 12:30 P.M. and concluded at 02:00 P.M. has, *inter alia*, considered and approved the following:

1. Un-audited financial results for the third quarter ended on December 31, 2023 along with the Limited Review Report. Copy of financial results and Limited Review Report issued by the Statutory Auditors are attached herewith.

A copy of the financial results is also available on Company's website [www.jmg-corp.in](http://www.jmg-corp.in) and on BSE Limited website: [www.bseindia.com](http://www.bseindia.com).

Thanking you

**For JMG Corporation Limited**

For JMG Corporation Limited



Authorised Signatory

**Nisha Kumari**  
**(Company Secretary and Compliance Officer)**

**Encl:**

1. Un-audited financial results for the Third quarter ended on December 31, 2023.
2. Limited Review Report received from the Statutory Auditors of the Company.

# B S D & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)  
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

**Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

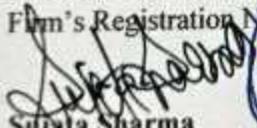
Review Report to  
The Board of Directors  
JMG Corporation Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of JMG Corporation Limited (the "Company") for the quarter ended 31st December 2023 and year to date from 1st April 2023 to 31st December 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration No. 0803126

  
Sujata Sharma  
Partner

Membership No. 087919



UDIN: 24087919BKENC8768

Place: New Delhi

Date: 8<sup>th</sup> February 2024

**Statement of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue</b>						
(a) Net Sales/Income from Operations	20.37	23.04	143.87	44.08	256.37	361.69
(b) Other Income	6.09	5.87	6.01	17.70	17.53	25.37
<b>Total Income</b>	<b>26.46</b>	<b>28.91</b>	<b>149.88</b>	<b>61.78</b>	<b>273.90</b>	<b>387.06</b>
<b>2. Expenses</b>						
(a) Purchase	-	2.63	143.54	3.29	245.83	345.75
(b) Changes in Inventory of stock in trade	-	-	-	-	-	-
(c) Employee benefits expense	10.24	10.48	10.87	31.26	33.02	38.61
(d) Finance costs	2.09	1.90	1.79	6.32	5.84	7.84
(e) Depreciation and amortisation expenses	0.07	0.07	0.14	0.20	0.35	0.48
(f) Other expenses	2.32	2.52	5.18	11.20	21.04	26.52
<b>Total Expenses</b>	<b>14.73</b>	<b>17.60</b>	<b>161.52</b>	<b>52.27</b>	<b>306.08</b>	<b>419.20</b>
<b>3. Profit / Loss before Taxes (1-2)</b>	<b>11.73</b>	<b>11.31</b>	<b>(11.64)</b>	<b>9.52</b>	<b>(32.18)</b>	<b>(32.14)</b>
<b>4. Tax Expenses</b>						
(a) Current tax	-	-	-	-	-	-
(b) Prior Period Tax Adjustment	-	-	-	-	-	-
	-	-	-	-	-	-
<b>5. Profit / Loss for the period (3-4)</b>	<b>11.73</b>	<b>11.31</b>	<b>(11.64)</b>	<b>9.52</b>	<b>(32.18)</b>	<b>(32.14)</b>
<b>6. Other Comprehensive income (OCI)</b>						
<b>A (i) Items that will not be reclassified to statement of profit or loss</b>						
- Remeasurements of post-employment benefit	-	-	-	-	-	0.08
- Tax relating to these items	-	-	-	-	-	-
<b>7. Total Comprehensive Income (5+6)</b>	<b>11.73</b>	<b>11.31</b>	<b>(11.64)</b>	<b>9.52</b>	<b>(32.18)</b>	<b>(32.06)</b>
<b>8. Paid-up equity share capital</b> (Face Value Rs. 2.50/- each)	578.95	578.95	578.95	578.95	578.95	578.95
<b>9. Other Equity (as at March 31, 2022)</b>	-	-	-	-	-	115.72
<b>10. Earning per equity share</b>						
(1) Basic	0.05	0.05	(0.05)	0.04	(0.14)	(0.14)
(2) Diluted	0.05	0.05	(0.05)	0.04	(0.14)	(0.14)

- Notes:-
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 08-02-2024.
  - The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
  - The previous period/year figures have been regrouped/re-arranged, wherever necessary to confirm the current period presentation.
  - The above Unaudited results of the Company are available on the Company's website [www.jmg-corp.in](http://www.jmg-corp.in) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.

 Date:- 08/02/2024  
 Place: New Delhi


 Anil Kumar Mishra  
 (Managing Director)

**Segment wise revenue, results, assets and liabilities for the quarter and nine months ended on 31st December, 2023**

(Rs. In Lakh)

Particulars	Quarter Ended			Nine months ended		Year Ended
	31-Dec-23	31-Dec-22	30-Sep-23	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment revenue</b>						
A) Professional Income	20.37	-	20.37	40.74	10.00	15.00
B) Trading Income	-	143.87	2.67	3.34	246.37	346.69
C) Unallocated Income	6.09	6.01	5.87	17.70	17.53	25.37
<b>Total Revenue from operation</b>	<b>26.46</b>	<b>149.88</b>	<b>28.91</b>	<b>61.78</b>	<b>273.90</b>	<b>387.06</b>
Less- Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>26.46</b>	<b>149.88</b>	<b>28.91</b>	<b>61.78</b>	<b>273.90</b>	<b>387.06</b>
<b>2 Segment results</b>						
A) Professional Income	7.73	(14.69)	7.31	(1.92)	(42.91)	(48.53)
B) Trading Income	-	(1.17)	0.03	0.05	(0.96)	(1.06)
C) Unallocable income	6.09	6.01	5.87	17.70	17.53	25.37
<b>Total</b>	<b>13.82</b>	<b>(9.85)</b>	<b>13.21</b>	<b>15.83</b>	<b>(26.34)</b>	<b>(24.22)</b>
Less: i) Interest	2.09	1.79	1.90	6.32	5.84	7.84
ii) Other unallocable expenses	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>11.73</b>	<b>(11.64)</b>	<b>11.31</b>	<b>9.52</b>	<b>(32.18)</b>	<b>(32.06)</b>

**Note:** The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

