

To

Date: 27<sup>th</sup> September, 2022

Corporate Finance Department  
BSE Limited  
P J Tower  
Dalal Street  
Mumbai-400001

Dear sir

**Sub: Proceedings of 33<sup>rd</sup> Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed the summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting of JMG Corporation Limited held today i.e. 27<sup>th</sup> September, 2022 through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM venue as an Annexure-1.

The venue of the AGM is deemed to be the Registered Office of the Company at 574 2<sup>nd</sup> Floor, Main Road, Chirag Delhi, New Delhi-110017. The results of voting will be announced/ displayed through the website of the Company ([www.jmg-corp.in](http://www.jmg-corp.in)) and the website of NSDL ([www.evotingindia.com](http://www.evotingindia.com)) within 48 hours from the conclusion of meeting and the results shall also be intimated to BSE Ltd. It shall also be displayed on the notice board at the Registered Office of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulation, 2015 w.r.t. Directors who seek appointment/re-appointment in the above meeting is attached as Annexure-1.

You are requested to kindly take above information on your records.

For **JMG Corporation Limited**

**(NISHA KUMARI)**  
Company Secretary

**PROCEEDINGS OF THE 33<sup>RD</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF JMG CORPORATION LIMITED HELD ON TUESDAY, 27<sup>TH</sup> SEPTEMBER, 2022.**

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Company was held today i. e. Tuesday, the 27<sup>th</sup> September, 2022 at 12:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM venue in compliance with the provisions of the Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs during April 2020 and May 2020 read with General Circular Nos. 20/2020 dated 5th May, 2020, and latest being circular no. 02/2022 dated 5<sup>th</sup> May, 2022 ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD2/ CIR/P /2022/62 dated 13th May, 2022. The venue of the AGM is deemed to be the Registered Office of the Company at 574, 2<sup>nd</sup> Floor, Main Road, Chirag Delhi, New Delhi-110017. The following Directors, KMP's, CFO and Auditors were present in the meeting through video conferencing (VC) from their respective locations:

1. Mr. Atul Kumar Mishra (Managing Director), participating from New Delhi.
2. Mr. Satish Kumar Grover (Director & Chairman of the Audit Committee Nomination and Remuneration Committee and Stakeholders Relationship Committee), participating from New Delhi.
3. Mr. Satish charan Kumar Patne (Director), participating from New Delhi.
4. Mr. Vikrant Agrawal (Director) participating from Mumbai.
5. Mrs. Anita Mishra (Director), participating from New Delhi.
6. Mr. Sonu Kumar Varshney (Chief Financial Officer), participating from New Delhi.
7. **Mrs. Sujata Sharma partner of M/s BSD & Co.**, Statutory Auditors of the Company and **Mr. Pawan Kumar Mishra, representative of P. K. Mishra & Associates** Scrutinizer for this AGM.

Company Secretary	<p>Good Afternoon Now, I would like to introduce the dignitaries participating in the meeting:-</p> <ol style="list-style-type: none"><li>1. Mr. Atul Kumar Mishra (Managing Director), participating from New Delhi.</li><li>2. Mr. Satish Kumar Grover (Director &amp; Chairman of the Audit Committee Nomination and Remuneration Committee and Stakeholders Relationship Committee), participating from New Delhi.</li><li>3. Mr. Satish charan Kumar Patne (Director), participating from New Delhi.</li><li>4. Mr. Vikrant Agrawal (Director) participating from Mumbai.</li><li>5. Mrs. Anita Mishra (Director), participating from New Delhi.</li><li>6. Mr. Sonu Kumar Varshney (Chief Financial Officer), participating from New Delhi.</li></ol> <p>I would also like to introduce <b>Mrs. Sujata Sharma partner of M/s BSD &amp; Co.</b>, Statutory Auditors of the Company and <b>Mr. Pawan Kumar Mishra,</b></p>
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	<p><b>representative of P. K. Mishra &amp; Associates</b> Scrutinizer for this AGM, who have also joined us for this meeting. As per the information received from NSDL representative, requisite quorum is present.</p> <p>Kindly note that for smooth conduct of this meeting the connection of all the Members would be on mute mode during the meeting. Those members who have pre-registered themselves will be allowed to speak at the appropriate time during the meeting. Any query from the members will be answered by Mr. Atul Kumar Mishra and Mr. Sonu Kumar Varshney our CFO.</p> <p>Notice of this AGM has been sent in electronic mode to members whose email addresses were registered with the Company or with their Depository Participants.</p> <p>Dear Members,</p> <p>In compliance with Section 108 of the Companies Act, 2013 read with relevant rules and as per Regulation 44 of LODR Regulations, 2015, remote e- voting facility was made available to the members September 24, 2022 (9:00 a.m. IST) to September 26 , 2022 (5:00 p.m. IST) to cast their votes on resolutions provided in the AGM Notice.</p> <p>Members participating in the AGM through this virtual platform may cast their vote through e-voting system provided by NSDL during the AGM.</p> <p>Shareholders can opt for only one mode of voting i.e. remote e-voting or e-voting at the AGM through NSDL platform. In case of voting by both the modes, voting done through remote e-voting will be considered final and e-voting at AGM through NSDL platform will not be considered.</p> <p>E-voting window is now open and shall continue to be active for 15 minutes after conclusion of this meeting. Members are requested to exercise their votes by using e-voting facility provided by NSDL</p>
Company Secretary	Now I request our Chairman Mr. Atul Kumar Mishra to address the shareholders.
<b>CS Handover to Chairman</b>	
Chairman	<p>SPEECH BY Mr. Atul Kumar Mishra</p> <p>Dear Shareholder members of the JMG Corporation family, Good Afternoon.</p> <p>On behalf of the Board of Directors, I, Atul Kumar Mishra, elected Chairman of <b>JMG Corporation Limited</b>, have great pleasure in welcoming you to the 33<sup>rd</sup> Annual General Meeting and presenting to you the Annual Report of your Company for the financial year 2021-22. I hope all of you and your loved ones are safe and keeping well during these tough times. I also hope that all of you are vaccinated or on your way to getting there, as we are emerging out of this pandemic stronger and returning back to our normal lives.</p> <p>The Directors' Report and the financial statements of your Company for the period ended</p>

31<sup>st</sup> March 2022 have already been provided to all shareholders. With your consent take them as read.

I do proceed, beginning with the introduction of the Board Members on the dais and will then detail the financial performance. ----

**Financial Results and performance of the Company.**

The summarized working results for the year ended 31<sup>st</sup> March, 2022 as compared with the previous year are as under:-

**Amount in lakhs**

<b>Particulars</b>	<b>Current year 2021-2022</b>	<b>Previous year 2020-2021</b>
Net Sales & Other Income	252.37	633.22
Profit/(Loss) before depreciation and Tax	(160.36)	(127.62)
Less : Depreciation	0.19	0.08
Profit/(Loss) before Tax	(160.55)	(127.70)
Less:		
a) Current Income Tax	-	-
b) Short and Excess provision for Income Tax	-	-
<b>Profit/(Loss) after Tax</b>	<b>(160.55)</b>	<b>(127.70)</b>

**New Business Areas**

The company is regularly scanning the business environment for New Activities in Consulting and have made small start in the year and other Business opportunities in these new areas are being pursued for new growth and business expansion of the Company.

The company is taking necessary steps in diversifying its activities in other Business Verticals to provide impetus to Growth. The company is working on refurbishment and restarting the closed Organic Soya bean Plant at Maksi Industrial Area in MP and awaiting few permissions from the state Industry Department for start of activities at the Unit.

The company has also made good progress in achieving additional Trading revenues in Rice Trading activities. It is further evaluating possibilities of adding Human resource services.

It has commenced e-commerce Trading activity in the current quarter and hope to expand this segment in a short time period.

It is in advanced stage of discussions on Bio CNG Projects and Waste to Energy Projects in line with Govt. SATAT Policy for such projects. It has also completed Feasibility Report of different sites which is under detailed discussions with other Proponents of these Renewable Energy Projects for cooperation and strategic joint working. This shall provide significant support in the revenue projections of the company in the current financial year and Long term Growth.

	<p><b><u>Acknowledgement</u></b></p> <p>In conclusion, on behalf of the Board of Directors and on my own behalf, I extend sincere</p> <p>Gratitude for the valuable guidance and support received from the members of the Company and various other stakeholders.</p> <p>I also acknowledge my deep and sincere thanks for the cooperation and assistance received from bankers, financial institutions and suppliers.</p> <p>I would also like to place on record appreciation for the hard work, commitment and unstinting efforts put in by your company's past and present employees at all levels.</p> <p>My special thanks to all of you, and the large family of JMG Corporation Shareholders, for their continued trust and confidence in us. I am sure, with the support of each one of you, as always, JMG Corporation Limited would scale new and greater heights in future.</p> <p>Thank you.</p>
Chairman	Over to you, Nisha Vashisht.
<b><i>Chairman Handover to CS</i></b>	
Company Secretary	Thank you Sir
Company Secretary	<p>Dear Members, Notice of this AGM was e-mailed to the shareholders with Two Ordinary Business and one Special Business to be considered and passed.</p> <ol style="list-style-type: none"> <li>1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended on March 31, 2022, including the audited balance sheet as at March 31, 2022, the statement of Profit &amp; Loss and Cash Flow Statement for the financial year ended on that date and the Report of the Board of Director (the Board) and Auditors there on.</li> <li>2. Director, Mr. Vikrant Agrawal (DIN- 07326894), who retires by rotation and he is not interested in being for re-appointment and the company has decided to not to fill up the vacancy caused due to this, he not interested in being for re-appointment.</li> <li>3. Special Business (es): <b>To Change of Object Clause of the Memorandum of Association of the Company.</b>          To consider the following Resolution as a Special Resolution: "RESOLVED THAT pursuant to the provisions of Section 4, 13 and 15 and other applicable provisions if any of the Companies Act, 2013 ("the Act") read with applicable Rules and Regulations made there under, including any statutory modification or re-enactment thereof for the time being in force and subject to such approvals, permission, and sanction of Registrar of Companies, appropriate authorities, departments or bodies as and to the extent necessary, consent of the members of the Company be and is hereby accorded for effecting the alteration in the existing Object Clause of Memorandum of Association (MOA) in the following manner: Clause IIIA of the Memorandum of Association (MOA) be altered by addition of Sub-Clause 5, 6, 7 and 8 in addition to existing main clause of MOA.</li> </ol>

Company Secretary	The Board has appointed Mr. Pawan Kumar Mishra, Practicing Company Secretary as Scrutinizer to supervise the e-voting process and declaration of results. The result of the voting will be declared and will be submitted to Stock Exchanges and placed on the website of the Company within prescribed timelines i.e. on or before 29 <sup>th</sup> September 2022.
Company Secretary	<p>Dear Members,</p> <p>The Company has received registration requests from members as speakers at the meeting.</p> <p>Now we will allow pre-registered speaker shareholders one by one to speak and give their inputs or raise their queries. Members may please note that as the Company reserves the right to limit the number of members asking questions depending on the availability of time. Members are further requested to wrap their query in 1-2 minutes to save the time.</p> <p><b>1- Name:</b> - Shubham Bhati <b>DP No:</b> - IN30011811798818</p> <p><b>Question: - 1      What is the reason to add ancillary object?</b></p> <p><b>Answer :-</b> THE COMPANY IS PLANNING TO EXPAND ITS ACTIVITY IN THE FIELD OF HUMAN RESOURCES AND EXPLORE VARIOUS OPPORTUNITIES RELATED THERETO, SO THAT PURPOSE COMPANY IS PLANNING TO ADD HUNMAN RESOURCE SERVICES IN THE ANCILLARY OBJECT.</p> <p><b>2- Name:</b> - Gautam Mandal <b>DP No:</b> - IN30011811798800</p> <p><b>Question: - 1      What is your future plan of the Company?</b></p> <p><b>Answer :-</b> THE FUTURE PLANS OF THE COMPANY IS TO EXPAND IN THE AREAS OF RENEWABLE ENERGY AND BUSINESS PLAN IS BEING EVALUATED FOR CONVERSION OF AGRI PRODCUTS SUCH AS BAMBOO AND COW DUNG INTO BIO-CNG WHICH IS A PRIORITY FOR GOVT. OF INDIA AND THEIR POLICY UNDER SATAT SCHEME IS TO PROMOTE SUCH PLANTS IN MUCH LARGER NUMBERS. THE COMPANY IS PLANNING TO EXPAND ITS ACTIVITY IN THIS AREA AND EXPLORING VARIOUS OPPORTUNITIES.</p> <p><b>3-Name:</b> - Naresh Gupta (<b>Speaker</b>) <b>Folio No:</b> - 017504</p> <p><b>Question: - 1- What actions is company taking to improve investor confidence.</b></p> <p><b>Answer:-</b> TO IMPROVE THE CONFIDENCE OF THE INVESTORS, THE COMPANY SEEKS TO INCREASE THE TURNOVER AND REVENUE BY WAY OF EXPANDING THE BUSINESS IN VARIOUS SECTORS.</p>

	<p>THE COMPANY IS WORKING ON REFURBISHMENT AND RESTARTING THE CLOSED ORGANIC SOYA BEAN PLANT AT MAKSI INDUSTRIAL AREA IN MP AND AWAITING FEW PERMISSIONS FOR START OF ACTIVITIES AT THE UNIT.</p> <p>IT IS FURTHER EVALUATING POSSIBILITIES OF ADDING ECOMMERCE AND HUMAN RESOURCE RELATED TRADING ACTIVITIES/ SERVICES.</p> <p><b>4-Name: -</b> Pramod Kumar Jain (<b>Speaker</b>) <b>DP No: -</b> IN30299410082531</p> <p><b>5-Name:-</b> Saurav Anand (<b>Speaker</b>) <b>DP No:-</b> IN30009511671412</p> <p><b>6-Name: -</b> Ram Mani Jain <b>Folio No: -</b> 017789</p> <p><b>Question :- 1</b> What are the future plan of the Company? <b>Question :- 2</b> What is the purpose of amendment in the object clause ?</p> <p><b>Answer:-</b> Already given earlier.</p> <p><b>7-Name:-</b> Praveen Kumar (<b>Speaker</b>) <b>DP No:-</b> IN30011810449827</p> <p><b><i>Thanks to all the shareholders who have raised their queries through live Chat system during the meeting. In view of limited time available for this AGM, pending queries would be replied by us through e-mail and shareholders can mail to us for any query.</i></b></p> <p><b><i>Thank you once again.</i></b></p>
<b>CS Handover to Other Director</b>	
Company Secretary	Now I request Mr. Satish Kumar Grover, Director to present a vote of thanks to the Chair.
Company Secretary	<p>To deliver Vote of thanks including conclusion of the meeting and declaration that e-voting will continue for the shareholders for 15 mins after closure of meeting.</p> <p>I would like to submit that combined results of e-voting and voting at the AGM will be announced/ displayed through the website of the Company (www.jmg-corp.in) and the website of NSDL (www.evoting.nsdl.com) within 48 hours from the conclusion of meeting and the results shall also be intimated to BSE Limited.</p> <p>Thank You!</p>
Company Secretary	All the Dignitaries may leave the meeting.
Company Secretary	<p>After 15 minutes declaration by CS that voting time is over.</p> <p>Thank You!</p>